

Comptroller of the Currency, Treasury

§ 161.4

to any provisions of this part shall be retained in the savings association's records.

Subpart C [Reserved]

§ 160.210 [Reserved]

§ 160.220 [Reserved]

PART 161—DEFINITIONS FOR REGULATIONS AFFECTING ALL SAVINGS ASSOCIATIONS

Sec.

161.1 When do the definitions in this part apply?

161.2 Account.

161.3 Accountholder.

161.4 Affiliate.

161.5 Affiliated person.

161.6 Audit period.

161.7 Appropriate Federal banking agency.

161.8 [Reserved]

161.9 Certificate account.

161.10 Comptroller

161.12 Consumer credit.

161.14 Controlling person.

161.15 Corporation.

161.16 Demand accounts.

161.18 Director.

161.19 Financial institution.

161.24 Immediate family.

161.26 Land loan.

161.27 Low-rent housing.

161.28 Money Market Deposit Accounts.

161.29 Negotiable Order of Withdrawal Accounts.

161.30 Nonresidential construction loan.

161.31 Nonwithdrawable account.

161.33 Note account.

161.34 OCC.

161.35 Officer.

161.37 Parent company; subsidiary.

161.38 Political subdivision.

161.39 Principal office.

161.40 Public unit.

161.41 [Reserved]

161.42 Savings account.

161.43 Savings association.

161.44 Security.

161.45 Service corporation.

161.50 State.

161.51 Subordinated debt security.

161.52 Tax and loan account.

161.53 United States Treasury General Account.

161.54 United States Treasury Time Deposit Open Account.

161.55 With recourse.

AUTHORITY: 12 U.S.C. 1462, 1462a, 1463, 1464, 1467a, 5412(b)(2)(B).

SOURCE: 76 FR 49043, Aug. 9, 2011, unless otherwise noted.

§ 161.1 When do the definitions in this part apply?

The definitions in this part and in 12 CFR part 141 apply throughout parts 100–199 of this chapter, unless another definition is specifically provided.

§ 161.2 Account.

The term *account* means any savings account, demand account, certificate account, tax and loan account, note account, United States Treasury general account or United States Treasury time deposit-open account, whether in the form of a deposit or a share, held by an accountholder in a savings association.

§ 161.3 Accountholder.

The term *accountholder* means the holder of an account or accounts in a savings association insured by the Deposit Insurance Fund. The term does not include the holder of any subordinated debt security or any mortgage-backed bond issued by the savings association.

§ 161.4 Affiliate.

The term *affiliate* of a savings association, unless otherwise defined, means any corporation, business trust, association, or other similar organization:

(a) Of which a savings association, directly or indirectly, owns or controls either a majority of the voting shares or more than 50 per centum of the number of shares voted for the election of its directors, trustees, or other persons exercising similar functions at the preceding election, or controls in any manner the election of a majority of its directors, trustees, or other persons exercising similar functions; or

(b) Of which control is held, directly or indirectly through stock ownership or in any other manner, by the shareholders of a savings association who own or control either a majority of the shares of such savings association or more than 50 per centum of the number of shares voted for the election of directors of such savings association at the preceding election, or by trustees for the benefit of the shareholders of any such savings association; or